



**Texas State University System
Special Called Board of Regents Meeting
Monday, June 30, 2025 - 9:30 AM
TSUS Administration Building
601 Colorado Street
Austin, TX 78701**

AGENDA

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| 2. TXST: Authorization for Payment and Agreement | 3 |

Agenda

1. Call Meeting to Order
2. Action Items
 - a. TXST: Authorization for Payment and Agreement
3. Adjourn

TXST: Authorization for Payment and Agreement

Upon motion of Regent _____, seconded by Regent _____,
it was ordered that:

Texas State University be authorized to make a Withdrawal Fee payment of up to \$5 million as outlined in the 2024-25 Sun Belt Constitution and Bylaws Section 6.9.2(c) and to sign an agreement with a new athletic conference, and that the Executive Vice President and Chief Financial Officer of the University be authorized to execute all documents and instruments necessary to carry out these transactions upon approval from Texas State University System Administration.

Explanation

Parties:	Texas State University, the Sun Belt Conference, and another athletic conference.
Description of the Payment:	The Sun Belt Constitution and Bylaws requires members to pay a Withdrawal Fee of \$5 million to be held in escrow at the time they provide notice of their intention to withdraw from the conference, provided the notice is provided less than 24 months but more than 12 months prior to the effective date.
Payment Amount:	Not to exceed \$5 million
Source of Funding:	University Reserves
Review Statement:	Texas State University affirms that all documentation pursuant to this payment will be reviewed and approved by the Vice Chancellor and Chief Financial Officer and will be approved as to legal form by the Vice Chancellor and General Counsel prior to execution.
Compliance Statement:	Texas State University verifies that this request complies with applicable laws and TSUS Rules and Regulations.